PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

At the monthly Treasury Bill Tender held on **Tuesday, May 14, 2002,** the offers of **B\$33,500,000.00** 91-day and **B\$33,000,000.00** 182-day Treasury Bills were fully allotted at bids averaging **99.32** and **98.25** percent, which were equivalent to Average Discount Rates of **2.73** and **3.50** percent per annum respectively.

Cecile M. Sherman
Manager Banking Department
THE CENTRAL BANK OF THE BAHAMAS
