



Enterprise Resource Planning (ERP) Solution: Central Bank Identifies Preferred Solutions Provider for ERP Solution

Central Bank of The Bahamas is pleased to announce the selection of Creative Tech Limited in partnership with Oracle World as the preferred technology solutions provider to implement the Enterprise Resource Planning Solution for the Central Bank of The Bahamas. This solution will be the first delivery of the IT Modernization initiative that the Bank has embarked upon. The Bank will commence negotiations with Creative Tech to agree on the final terms and scope of the engagement.

Creative Tech Limited brings together the collective knowledge and expertise of Oracle along with a technical and functional team with over 20 years of industry knowledge and expertise in Human Resources Management and Financial platforms. The company is based in the Cayman Islands. The Oracle Application has been a leader in ERP Applications for HCM and FSCM for the last two decades, with a commitment to continuous improvement with rigorous application upgrades and enhancements.

Central Bank expects that after this project, the ERP solution will be a centralized system utilized by the core departments and support units of the Bank. We expect that redundant business processes will be replaced with cohesive end-to-end workflows. Integrated and automated processes should result in greater efficiency to internal and external stakeholders that ultimately translates into a stable, modernized environment.

More details about the ERP solution, including updates from all work streams, will be revealed in the coming weeks.