



Cost Analysis on Comparability of Bank Fees

As at 30 June 2026

September 2026

1 Introduction

The Central Bank of The Bahamas' semi-annual assessment of retail bank charges for the period ending June 2026 is highlighted in this report. Contained within the report are the categories of fees that commercial banks impose on various products and services delivered to domestic clients as part of their routine operations. The scenarios described include typical retail and non-commercial clients with transactional bank accounts, in addition to fees associated with defaults on credit facilities. A link in the appendix provides more detailed information on additional product charges. Fiduciary service fees are not gathered.

The exercise is designed to help users more easily select which institution(s) best meet their financial services needs. This presentation is updated on a semi-annual basis by the Bank. As presented, this evaluation is predicated on the Central Bank's **Comparative Schedule of Basic Bank Fees and Charges as at June 2026**.

As revealed by the analysis, which identifies commercial banks by name, deposit products offered to students and retired persons continue to incur lower transaction costs than those for other users of banking products. On a case-by-case basis, charges on constructed customer profiles have been mostly stable to slightly reduced since the December 2025 survey. However, marginal firming remained in the simulated monthly costs in comparison to the first half of 2025.

The caveats surrounding this survey exercise remain in effect. While comparisons are possible across financial institutions, no institution consistently ranks lowest or highest across deposit and credit products. Moreover, some consumers may be unable to vary their deposit service providers once credit commitments are taken into account. Furthermore, uneven access, varying comfort, and capacity combined could hamper the usability of digital service channels for some consumers.

2 Methodology

Deposit services remain the key focus of most of the constructed analysis contained in this report, although a comparative summary of credit facilities is also presented. The customer profiles make use of the demographic makeup presented in the Central Bank's **Customer Satisfaction Survey 2018**¹, relative to income, and the number and types of accounts/facilities most widely utilized. The 2018 survey revealed that the majority (90 percent) of respondents disclosed using four or fewer facilities, generally including savings deposits, personal loans, mortgages, and credit cards. Additionally, respondents' daily facilities included ATM use, cheque cashing, and cash and cheque deposits.

¹ A Central Bank of The Bahamas survey on commercial bank fees and customer satisfaction in relation to a select list of fees.

Regarding deposits, the selected approach constructs four scenario profiles among potential students, retirees, and adult customers. From these imagined profiles, comparisons of the collective costs that transactional services would impose on the profiled users of banking products and services are obtained. In addition, the extremes of optimal use of digital channels relative to physical delivery channels for banking services are presented in the scenarios. Furthermore, the analysis illustrates situations in which the accounts are used primarily for transactions, with no or only insignificant net accumulation of savings. Consequently, users are also subject to charges that may apply for failing to retain account balances. Based on the profiles, the scenarios below are summarized and ranked across local clearing banks.

- **Scenario 1:** A student account holder who has under \$300 in their account, who carries out two (2) transactions monthly.
- **Scenario 2:** A senior citizen, receiving pension income, and performing two (2) transactions per month. An account balance of just below \$400 is assumed to be maintained.
- **Scenarios 3 and 4:** These profiled individuals, respectively, possess chequing and savings accounts, with minimum monthly account holdings below \$500 and slightly above \$1,000. A total of four (4) monthly transactions is assumed.

Regarding credit services, the constructed scenarios continue to account for the cost of arrears or missed payments for a subset of loans. Specifically, they consider an individual maintaining three (3) facilities, which incur a missed payment. To be precise, a credit card with a limit of \$1,000, a personal car loan with a payment of \$750 per month, and a residential mortgage with monthly payments of \$1,490.

The appendix to this report presents a more comprehensive fee schedule that enables the public to formulate additional scenarios for both deposit and borrowing profiles, from which further comparisons can be constructed.

3 Deposit Services Results

3.1 Lowest Cost Outcomes

	Use of Electronic Delivery Channels		
	Average Total Monthly Charges		
	June 2025	December 2025	June 2026
Scenario 1 (Student)	\$2.77	\$2.92	\$2.61
Scenario 2 (Retiree)	\$4.18	\$4.02	\$4.02
Scenario 3 (Adult Chequing)	\$16.92	\$18.03	\$18.03

Scenario 4 (Adult Savings)	\$9.23	\$9.90	\$9.58
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Compared with December 2025, domestic bank average monthly surcharges for digital services were largely stable to marginally reduced across the four scenarios. However, the slight reduction in tracked products offered to adults did not reverse the estimated cost firming observed relative to the first half of 2025.

Overall, the average monthly cost of maintaining an adult chequing account remained the highest, while adult savings accounts are the second-most costly. Conversely, student accounts, on average, receive the most concessions, followed by retiree accounts. For deposit account maintenance, the customer utilizing the maximum digital or electronic service options faced average monthly fees ranging from \$2.61 to \$18.03 during the first half of 2026. When analyzed across scenarios, the average monthly cost of a student savings account (Scenario 1) decreased by 10.8% from \$2.92 in December 2025 to \$2.61 in June 2026, also below the June 2025 estimate of \$2.77. The average monthly cost of maintaining a retiree savings account (Scenario 2) remained unchanged over the period, at \$4.02, staying below the estimate recorded in the same period one year ago. Conversely, while the simulated adult chequing account cost (Scenario 3) was unchanged at \$18.03 per month and the estimated savings maintenance (Scenario 4) decreased by 3.2% to \$9.58 per month, both remained costlier than estimates from the same period in 2025.

	Use of Physical / Paper Delivery Channels		
	Average Total Monthly Charges		
	June 2025	December 2025	June 2026
Scenario 1 (Student)	\$10.78	\$11.88	\$11.09
Scenario 2 (Retiree)	\$10.23	\$11.05	\$10.27
Scenario 3 (Adult Chequing)	\$27.61	\$33.50	\$30.67
Scenario 4 (Adult Savings)	\$26.55	\$28.20	\$25.85

Despite incrementally mixed average movements relative to the previous period, reliance on physical or paper-based channels for banking services was costlier on average relative to the first half of 2025. These fluctuated across customer profiles between \$10.27 to \$30.67 at June 2026, compared to a range of \$11.05 to \$33.50 in December 2025 and \$10.23 to \$27.61 in the first half of 2025. Retiree accounts were, on average, the least expensive to maintain, whereas adult chequing accounts remained the most expensive. The average monthly cost of maintaining a student account decreased by 6.6% vis-à-vis December 2025 to \$11.09 in the first half of 2026, but was costlier than in the first half of 2025. For retiree accounts, average fees decreased by 7.1% to \$10.27 in the most recent period, but stayed marginally higher than in June 2025. For

adults, the average cost of both chequing and savings accounts maintenance declined by 8.4% and 8.3%, respectively. However, the declines in account maintenance did not offset the higher rates averaged during the first half of the previous year.

3.2 Scenario Comparisons by Bank

Scenario 1: Student with Savings Account

Average balance: less than \$300

Number of monthly withdrawals: 2 per month

In terms of the profiled student, the assumption is made that the bulk or all of the funds received in their account are withdrawn each month, and a monthly balance of under \$300 is maintained.

Scenario 1	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Use of Electronic Delivery Channels							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	N/C	N/C
Withdrawal Fees via ATM (2)	N/C	N/A	\$1.66	\$2.20	N/C	2 FREE	2 Free (\$2.20 charge after)
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
Total Monthly Charges Jun '26	\$0.80	\$0.80	\$5.76	\$8.50	\$0.80	\$0.80	\$0.80
Comparative Dec '25	\$0.80	\$0.80	\$5.76	\$8.50	\$0.80	\$3.00	\$0.80
Use of Physical / Paper Delivery Channels							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	N/C	N/C
Withdrawal Fees via in-Branch (2)	\$6.60	N/C	\$4.40	N/A	4 Free (0.55)	\$5.50	\$8.80
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
Total Monthly Charges Jun '26	\$18.40	\$6.30	\$14.00	\$6.30	\$0.80	\$7.95	\$23.90
Comparative Dec '25	\$18.40	\$6.30	\$14.00	\$11.80	\$0.80	\$7.95	\$23.90

Notes:

(i) Finance Corp. of Bahamas Ltd. (RBC FINCO) and Fidelity Bank (Bahamas) Ltd. do not have student accounts; therefore, regular fees apply.

(ii) Commonwealth Bank Ltd. does not issue ATM cards to students in an effort to encourage saving. Therefore, no additional charges (i.e. stamp tax) is applicable.

Scenario 2: Retiree/Senior Citizen with Savings Account**Average balance:** less than \$400**Number of withdrawals:** 2 per month

The retiree is assumed to withdraw most or all of the funds received on the account each month and maintain a balance of less than \$400 each month. A maintenance fee is usually assessed monthly due to failure to meet minimum threshold requirements.

Scenario 2	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Use of Electronic Delivery Channels							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	\$5.50	\$2.75
Withdrawal Fees via ATM (2)	N/C	\$1.66	\$1.66	\$2.20	N/C	N/C	2 Free (\$2.20 charge after)
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
Total Monthly Charges Jun '26	\$0.80	\$2.46	\$5.76	\$8.50	\$0.80	\$6.30	\$3.55
Comparative Dec '25	\$0.80	\$2.46	\$5.76	\$8.50	\$0.80	\$6.30	\$3.55
Use of Physical / Paper Delivery Channels							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	\$5.50	\$2.75
Withdrawal Fees via in-Branch (2)	\$6.60	1 Free (\$1.93 thereafter)	\$4.40	N/A	4 FREE	N/C	5 Free
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
Total Monthly Charges Jun '26	\$18.40	\$8.23	\$14.00	\$6.30	\$0.80	\$6.30	\$17.85
Comparative Dec '25	\$18.40	\$8.23	\$14.00	\$11.80	\$0.80	\$6.30	\$17.85

Notes:

(i) BOB, Fidelity, and RBC FINCO do not have senior citizens' accounts; therefore regular fees apply.

(ii) Commonwealth Bank Ltd. offers 1 free in-branch withdrawal.

Scenario 3: Adult Individual with Chequing account**Average balance:** less than \$500**Number of withdrawals:** 4 per month

This account holder is assumed to take out most or all of the funds (such as wages or salaries) received on the account each month and maintains a balance below \$500. Salary is paid, via cheque, on a bi-weekly basis.

Scenario 3	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Use of Electronic Delivery Channels							
Monthly Maintenance Fee	\$8.80	\$9.90	\$8.80	\$13.20	\$13.20	\$13.20	\$19.25
Cheque Deposit via ATM (2)	N/C	N/C	N/C	N/C	Free	Free	2 Free
Withdrawal Fees via ATM (4)	\$6.60	\$5.52	\$3.32	\$4.40	Free	\$4.40	2 Free (\$2.20 charge after)
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
Total Monthly Charges Jun '26	\$17.00	\$17.02	\$13.72	\$19.20	\$14.80	\$19.20	\$25.25
Comparative Dec '25	\$17.00	\$17.02	\$13.72	\$19.20	\$14.80	\$19.20	\$25.25
Use of Physical / Paper Delivery Channels							
Monthly Maintenance Fee	\$8.80	\$9.90	\$8.80	\$13.20	\$13.20	\$13.20	\$19.25
Cheque Deposit via in-branch (2)	1.00% of value + VAT for cash deposits over \$10,000; \$2.20 per transaction (deposits less than \$10,000)	\$4.40	\$4.40	N/A	\$6.60	\$6.60	Free (\$4.40 charge after)
Withdrawal Fees via in-Branch (4)	\$13.20	\$8.80	\$8.80	N/A	\$13.20	\$13.20	5 Free
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
Total Monthly Charges Jun '26	\$34.60	\$30.20	\$29.10	\$14.80	\$34.60	\$36.25	\$35.15
Comparative Dec '25	\$34.60	\$30.20	\$29.10	\$34.60	\$34.60	\$36.25	\$35.15

Notes:

(i) RBC and RBC Finco offer 6 free cheques.

(ii) The Maximum Monthly Maintenance Fee was used for Scotiabank (Bahamas) Ltd.

(iii) The highest number of free ATM withdrawal transactions were used for Scotiabank (Bahamas) Ltd.

Scenario 4: Adult Individual with Savings Account**Average balance:** just above \$1,200**Number of withdrawals:** 4 per month

Account holder receives monthly salary by direct deposit and executes two (2) additional deposits based on surplus income earned. The individual makes, on average, four (4) withdrawals per month. Each month, the ending account balance is just over \$1,200.

Scenario 4	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Use of Electronic Delivery Channels							
Monthly Maintenance Fee	N/C	\$3.58	\$3.30	\$5.50	\$3.85	\$5.50	\$7.70
Withdrawal Fees via ATM (4)	\$6.60	\$5.52	\$3.32	\$4.40	N/C	\$2.20	2 Free (\$2.20 charge after)
Other Deposit Fees via ATM (2)	N/C	N/C	N/C	N/C	N/C	N/C	2 Free
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
Total Monthly Charges Jun '26	\$8.20	\$10.70	\$8.22	\$11.50	\$5.45	\$9.30	\$13.70
Comparative Dec '25	\$8.20	\$10.70	\$8.22	\$11.50	\$5.45	\$11.50	\$13.70
Use of Physical / Paper Delivery Channels							
Monthly Maintenance Fee	N/C	\$3.58	\$3.30	\$5.50	\$3.85	\$5.50	\$7.70
Withdrawal Fees via in-Branch (4)	\$13.20	1 Free (\$3.30 charge after)	\$8.80	N/A	\$13.20	\$13.20	\$17.60
Other Deposit Fees via in-Branch (2)	1.00% of value + VAT for cash deposits \$10,000 plus	N/C	\$4.40	N/A	\$6.60	\$6.60	\$8.80
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
Total Monthly Charges Jun '26	\$25.80	\$20.58	\$23.60	\$7.10	\$25.25	\$28.55	\$50.00
Comparative Dec '25	\$25.80	\$20.58	\$23.60	\$23.60	\$25.25	\$28.55	\$50.00

Notes:

- (i) Commonwealth Bank Ltd. offers 1 free in-branch withdrawal.
- (ii) RBC and RBC Finco and Scotiabank (Bahamas) Ltd. offers 2 free ATM withdrawals.
- (iii) The Maximum Monthly Maintenance Fee was used for Scotiabank (Bahamas) Ltd.

3.3 Summary of Deposit Service Cost Rankings by Bank

In the profiled scenarios, each institution's least-cost access was for clients who elected to maximize their use of digital channels for deposit account services.

Summary

Overall, CIBC Caribbean Limited offered simulated retiree savings account profiles with the least expensive access, both physical and digital matched by Bank of The Bahamas Limited (BOB) for digital services. Meanwhile, Commonwealth Bank Limited (CBL), Bank of The Bahamas Limited, CIBC, RBC, and Scotiabank Bahamas Limited each matched the cost-free digital outcome of \$0.80

for student accounts (the minimum stamp tax. RBC FINCO total fees were the lowest among the profiled adult savings accounts for digital and physical delivery services due to the removal of in-branch deposit and withdrawal transaction fees.

Electronic Delivery Channels

This section analyzed and ranked the total monthly costs associated with four scenarios in which customers maximized their use of digital services across the major commercial banks. As of June 2026, for the student savings account scenario, CIBC Caribbean Limited, Bank of The Bahamas, Commonwealth Bank Limited, RBC Royal Bank, and Scotiabank each recorded the lowest total monthly cost of \$0.80. Conversely, a student banking with RBC FINCO would have incurred the highest monthly cost, at \$8.50. For retiree savings accounts, Bank of The Bahamas and CIBC Caribbean Limited recorded the lowest monthly cost at \$0.80. RBC FINCO again recorded the highest cost in this scenario, at \$8.50. For adult chequing accounts, Fidelity Bank offered the lowest monthly cost at \$13.72, while Scotiabank recorded the highest cost at \$25.25. For adult savings accounts, CIBC Caribbean Limited recorded the lowest monthly cost at \$5.45, while Scotiabank recorded the highest at \$13.70.

Scenario Summary Maximum Use of Digital Services Delivery			
1: Student Savings	2: Retiree Savings	3: Adult Chequing	4: Adult Savings
1. CBL: \$0.80 (ATM cards not issued)	1. CIBC: \$0.80	1. Fidelity: \$13.72	1. CIBC: \$5.45
1. CIBC: \$0.80	2. BOB: \$0.80	2. CIBC: \$14.80	2. BOB: \$8.20
1. BOB: \$0.80	3. CBL: \$2.46	3. BOB: \$17.00	3. Fidelity: \$8.22
4. Scotiabank: \$0.80	4. Scotiabank: \$3.55	4. CBL: \$17.02	4. CBL: \$10.70
5. RBC: \$0.80	5. Fidelity: \$5.76	5. RBC: \$19.20	5. RBC: \$9.30
6. Fidelity: \$5.76	6. RBC: \$6.30	6. RBC FINCO: \$19.20	6. RBC FINCO: \$11.50
7. RBC FINCO: \$8.50	7. RBC FINCO: \$8.50	7. Scotiabank: \$25.25	7. Scotiabank: \$13.70

Scenario Summary Maximum Use of Physical Services Channels			
1: Student Savings	2: Retiree Savings	3: Adult Chequing	4: Adult Savings
1. CIBC: \$0.80	1. CIBC: \$0.80	1. RBC FINCO: \$14.80	1. RBC FINCO: \$7.10
2. CBL: \$6.30	2. RBC: \$6.30	2. Fidelity: \$29.10	2. CBL: \$20.58
3. RBC FINCO: \$6.30	3. RBC FINCO: \$6.30	3. CBL: \$30.20	3. Fidelity: \$23.60
4. RBC: \$7.95	4. CBL: \$8.23	4. BOB: \$34.60	4. CIBC: \$25.25
5. Fidelity: \$14.00	5. Fidelity: \$14.00	5. CIBC: \$34.60	5. BOB: \$25.80
6. BOB: \$18.40	6. Scotiabank: \$17.85	6. Scotiabank: \$35.15	6. RBC: \$28.55
7. Scotiabank: \$23.90	7. BOB: \$18.40	7. RBC: \$36.25	7. Scotiabank: \$50.00

Physical Delivery Channels

When consumed through physical service channels, cost rankings differ noticeably. For student savings accounts, CIBC Caribbean recorded the lowest monthly fee at \$0.80 as of June 2026. This was followed by Commonwealth Bank and RBC FINCO, both at \$6.30; RBC followed at an estimated \$7.95 per month. Conversely, Scotiabank charged the most on an estimated monthly basis, at \$23.90. Regarding retiree savings accounts, CIBC remained the most affordable option, at only \$0.80 per month; RBC and RBC FINCO followed for the second-least costly, both at \$6.30, while BOB was costliest at \$18.40. For adult chequing accounts, the cost range was \$14.80 to \$36.25, with RBC FINCO on the lower end and RBC on the higher end. For adult savings accounts, RBC FINCO recorded the lowest monthly fee at \$7.10, while Scotiabank charged the most, at an estimated \$50.00 per month.

Missed or Late Payments

To simulate average maintenance expenses for credit facilities during debt-service challenges, the constructed client profile assumed a portfolio of credit facilities and modest credit card debt, along with ongoing payments on personal loans and mortgages. These were largely unchanged as of June 2026 relative to the December 2025 estimates.

Missed Payments							
Credit Card Limit-\$1,000 Car Loan-\$750 monthly Mortgage-\$1490 monthly							
Payment Type	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Late Credit Card Payment Fee (Monthly)	\$22.00	\$49.50	\$33.00	N/A	\$44.00	\$44.00	\$44.00
Late Car Loan Payment Fee	\$38.50	5.25% + VAT or Min of \$38.5	\$22.00	N/A	3.30% or Min of \$27.50	5.00% of principal and interest in arrears after 10 days	\$38.50
Late Mortgage Payment Fee	\$38.50	3% + VAT or Min of \$38.50	\$22.00	5.00% of principal and interest in arrears after 10 days	3.30% or Min \$27.50	5.00% of principal and interest in arrears after 10 days	1% of Payment + VAT, min 38.50

Fidelity Bank's expenses remained the lowest across all three categories, with Bank of The Bahamas matching the lowest penalty fee for late or missed credit card payments. On the upper end, Commonwealth Bank reported the highest charges for late credit card payments, at \$49.50. Additionally, Commonwealth Bank and Scotiabank charge 3% of the payment plus VAT and 1% plus VAT, respectively, for late mortgage payments, with a minimum charge of \$38.50, while RBC's arrears-based formula (5.00% of principal and interest in arrears after 10 days) can exceed these levels depending on the amount outstanding. Finance Corp. of Bahamas Ltd. does not offer a comparable credit card facility and is therefore excluded from the credit card comparison.

4 Conclusion

As of June 2026, the Bank's survey and assessment of commercial banking fees indicate that prices continue to vary widely across financial institutions, particularly for transactions involving deposit account administration and credit service maintenance. While some costs softened slightly relative to the previous six-month period, incremental firming was still more generally observed over the range of estimates on a year-over-year basis, for both electronic and physical services delivery. Overall, consumers' ability to perform transactions digitally significantly reduced expenses compared with a greater reliance on physical or paper-based delivery channels.

In the meantime, banks continued to provide concessional rates for senior citizens and youth clients.

From a policy perspective, the Central Bank continues to review reforms to increase digital financial inclusion, aiming to improve the efficiency and affordability of access through such channels. The Bank will continue to consult with stakeholders on the best ways to improve baseline access to transactional services. Additional consultation and progress on the basic bank account framework is expected over the remainder of the year.

5 Appendix of Fee Listing

Supplementary items may be included in institution schedules. Comparative prices for standard services such as credit applications, various other credit card services, checking account activities, foreign currency transactions, and mortgage satisfaction documents are presented in the schedule.

The full schedule of fees requested from commercial banks via separate documentation can be viewed at:

<https://www.centralbankbahamas.com/key-payments-statistics>